

# Madera County Economic Forecast

Most of the industrial and residential activity in Madera County is positioned along Highway 99, the area's primary transportation route, which provides a north-south corridor through the county. The 2000 Census data recorded Madera County's population at 123,100, an increase over the 1990 Census of almost 40 percent or 35,000 residents, making it the third fastest growing county in the state. Both the city of Madera and the city of Chowchilla increased their population over the ten-year period; Madera grew by over 47 percent, while Chowchilla increased by more than 87 percent.

## Population 2001

Madera	15,000
Chowchilla	45,871

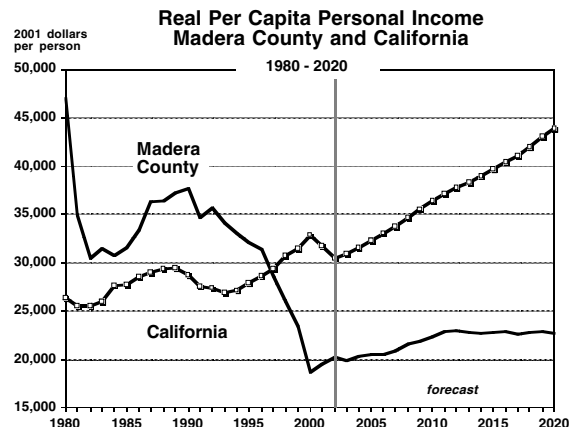
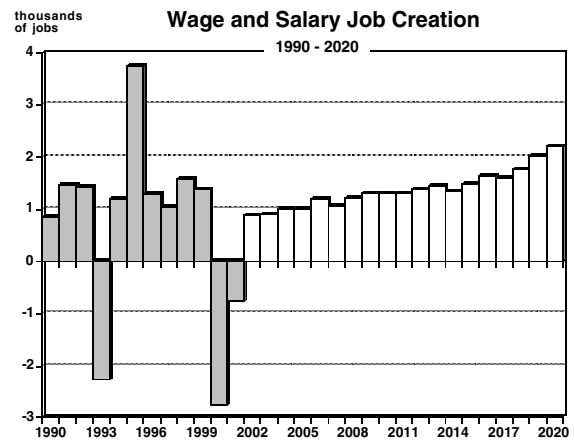
<b>Total County</b>	<b>129,394</b>
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Agriculture and food processing companies make up a large share of the county's economy. Agriculture is the largest industry in the county, and accounted for over 30 percent of all 2001 employment in Madera County. Services is the second largest industry in the County, contributing 20 percent of total wage and salary employment. The health services sector accounts for much of the service sector growth.

Retail trade, services, and manufacturing will provide most of the jobs in the County over the next 5 years. With its economy becoming more diversified, more non-farm industrial growth in Madera County is expected, as well as increased population growth.

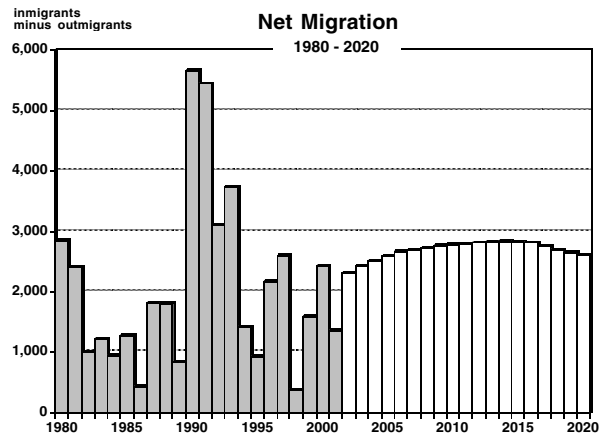
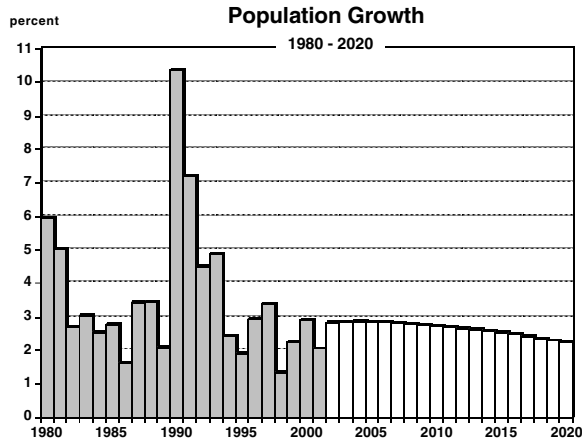
## Forecast Highlights

- Job growth accelerates over the next 5 years, averaging 2.7 percent per year. The growth rate includes farm jobs, though less than 1,000 new jobs are forecast between 2002 and 2007.
- The unemployment rate rises slightly and remains in the 12 to 13 percent range for the foreseeable future.
- Both average salaries and per capita income, adjusted for inflation, rise over the forecast period. This is a reversal of the trend in place during the 1990s when



average salaries and incomes declined. More non-farm jobs paying higher salaries boost the average salary and per capita income in Madera County.

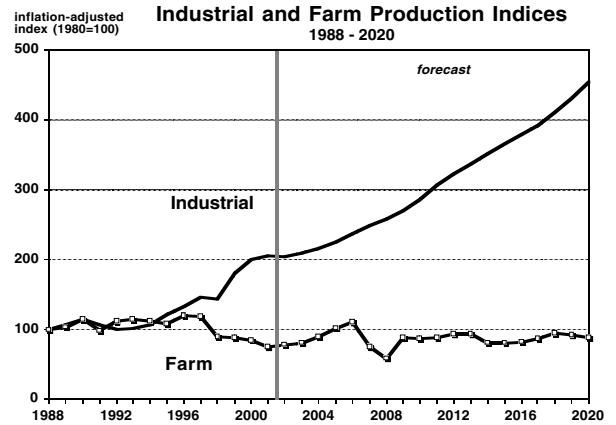
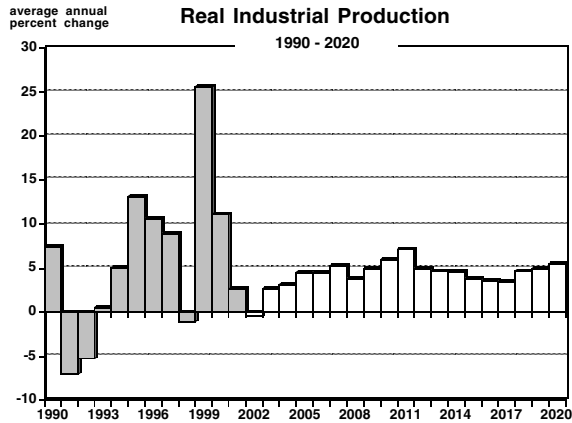
- Population growth averages 2.8 percent per year, up from the 2.6 percent growth per year that the County averaged between 1995 and 2000. More net migration during the decade is responsible for higher population growth.
- New residential units average 650 per year for the next 5 years. More housing accommodates the increase in population from net migration. Home prices rise marginally but still remain relatively affordable.



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### 1995-2001 History, 2002-2020 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (number)	Households (thousands)	New Homes Permitted (homes)	Retail Sales (billions)	Personal Income (billions)	Real Per Capita Income (dollars)	Farm Crop Value (millions)	Industrial Production (billions)
1995	112,300	931	90,637	33.5	855	\$0.8	\$2.9	\$32,064	\$869.5	\$0.7
1996	115,600	2,171	92,082	34.2	619	\$0.8	\$3.0	\$31,405	\$980.7	\$0.8
1997	119,500	2,591	86,910	34.9	505	\$0.8	\$2.9	\$28,624	\$1,010.9	\$0.8
1998	121,100	388	91,815	35.5	633	\$0.7	\$2.7	\$25,965	\$791.2	\$0.8
1999	123,800	1,594	94,901	35.9	619	\$0.7	\$2.6	\$23,390	\$807.6	\$1.0
2000	127,400	2,423	98,612	36.0	648	\$0.7	\$2.3	\$18,668	\$811.9	\$1.1
2001	130,000	1,352	101,606	36.6	795	\$0.6	\$2.5	\$19,518	\$760.0	\$1.2
2002	133,655	2,314	102,170	36.8	506	\$0.7	\$2.8	\$20,222	\$818.7	\$1.1
2003	137,431	2,421	102,731	37.4	624	\$0.7	\$2.9	\$19,881	\$877.5	\$1.2
2004	141,322	2,516	104,293	38.1	651	\$0.8	\$3.2	\$20,300	\$989.6	\$1.2
2005	145,311	2,590	105,862	38.9	643	\$0.8	\$3.4	\$20,513	\$1,159.0	\$1.3
2006	149,407	2,665	107,471	39.6	665	\$0.9	\$3.6	\$20,484	\$1,309.5	\$1.3
2007	153,573	2,688	109,117	40.4	687	\$1.0	\$3.8	\$20,851	\$907.5	\$1.4
2008	157,822	2,721	110,885	41.2	696	\$1.0	\$4.2	\$21,623	\$734.5	\$1.4
2009	162,155	2,751	112,690	42.1	712	\$1.1	\$4.5	\$21,926	\$1,129.7	\$1.5
2010	166,560	2,769	114,399	42.9	729	\$1.2	\$4.9	\$22,382	\$1,149.2	\$1.6
2011	171,025	2,784	115,991	43.8	734	\$1.3	\$5.3	\$22,842	\$1,216.7	\$1.7
2012	175,558	2,808	117,498	44.6	736	\$1.4	\$5.7	\$22,934	\$1,335.2	\$1.8
2013	180,163	2,836	118,892	45.5	742	\$1.5	\$6.0	\$22,768	\$1,377.5	\$1.9
2014	184,817	2,840	120,326	46.4	747	\$1.6	\$6.3	\$22,727	\$1,241.2	\$2.0
2015	189,503	2,827	121,760	47.3	745	\$1.7	\$6.7	\$22,759	\$1,268.2	\$2.1
2016	194,204	2,806	123,214	48.1	749	\$1.9	\$7.2	\$22,870	\$1,342.4	\$2.1
2017	198,882	2,746	124,685	49.0	748	\$2.0	\$7.6	\$22,606	\$1,482.3	\$2.2
2018	203,536	2,691	126,219	49.9	745	\$2.2	\$8.1	\$22,779	\$1,661.3	\$2.3
2019	208,182	2,651	127,821	50.8	747	\$2.3	\$8.6	\$22,846	\$1,679.7	\$2.4
2020	212,821	2,609	128,821	51.7	750	\$2.5	\$9.0	\$22,667	\$1,682.9	\$2.6



Total Wage & Salary (000)	Farm (000)	Mining & Construction (000)	Manufacturing (000)	Transportation, Utilities (000)	Wholesale, Retail Trade (000)	Finance, Real Estate (000)	Services (000)	Government (000)
-----employment (jobs)-----								
33.4	10.1	1.2	3.4	1.0	6.0	0.5	5.1	6.1
34.7	10.8	1.2	3.5	1.0	5.8	0.5	5.3	6.6
35.8	11.3	1.2	3.6	1.1	5.7	0.5	5.4	7.0
37.4	11.9	1.2	3.6	1.1	5.7	0.5	6.1	7.2
38.7	12.0	1.4	3.5	1.1	5.6	0.5	7.3	7.3
36.0	8.6	1.6	3.8	1.0	5.9	0.5	6.9	7.6
35.2	7.2	1.7	3.8	1.0	6.0	0.5	7.1	7.9
36.1	7.3	1.6	3.6	1.1	6.4	0.5	7.3	8.2
37.0	7.3	1.7	3.6	1.1	6.6	0.5	7.7	8.6
38.0	7.5	1.7	3.6	1.1	6.7	0.5	7.9	9.0
39.0	7.5	1.7	3.7	1.1	6.8	0.5	8.1	9.4
40.2	7.7	1.7	3.7	1.2	7.0	0.5	8.4	9.9
41.3	7.8	1.8	3.7	1.2	7.2	0.5	8.7	10.4
42.5	7.9	1.9	3.8	1.3	7.3	0.5	9.0	10.9
43.8	8.0	1.9	3.8	1.3	7.5	0.5	9.3	11.4
45.1	8.1	2.0	3.8	1.4	7.7	0.6	9.6	12.0
46.4	8.1	2.0	3.8	1.4	7.9	0.6	10.0	12.5
47.8	8.2	2.1	3.8	1.5	8.1	0.6	10.3	13.1
49.2	8.2	2.2	3.9	1.6	8.3	0.6	10.7	13.7
50.5	8.1	2.2	3.9	1.6	8.5	0.6	11.2	14.3
52.0	8.0	2.3	3.9	1.7	8.7	0.6	11.7	15.0
53.7	8.0	2.3	4.0	1.8	9.0	0.7	12.3	15.7
55.2	7.8	2.4	4.0	1.9	9.2	0.7	12.9	16.4
57.0	7.8	2.5	4.0	2.0	9.4	0.7	13.5	17.1
59.0	7.9	2.6	4.1	2.1	9.7	0.7	14.2	17.9
61.2	8.1	2.7	4.1	2.2	9.9	0.7	15.0	18.6

